

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

City of Negaunee
 52-2030
 12/31/2018
 General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,845,803	8 %	2,000,000	
Other Taxes	\$ 380,947	2 %	388,305	Taxable value increase, manager discretion
State Revenue Sharing	\$ 153,690	-	153,690	Projected sales tax revenue for electric sales
Income Tax	\$ -	-	-	
Fines & Fees	\$ 270,196	2 %	275,200	
Licenses & Permits	\$ 46,100	(10) %	41,500	Burial permit decrease
Interest Income	\$ 9,000	-	9,000	
Grant Revenues	\$ 94,735	316 %	394,500	Jackson Park Pavilion Grant - large project
Other Revenues	\$ 998,697	11 %	1,106,570	Sale of surplus property, garbage collection fee increase
Interfund Transfers (In)	\$ 140,879	63 %	276,068	
Total Revenues	\$ 3,940,047		4,644,833	
EXPENDITURES				
General Government	\$ 720,666		648,418	
Police and Fire	\$ 993,020		976,900	Realigning of payroll
Other Public Safety	\$ -		-	Realigning of payroll
Roads	\$ 126,000		117,500	
Other Public Works	\$ 872,400		928,200	
Health and Welfare	\$ -		-	
Community & Economic Development	\$ 20,050		20,050	
Recreation & Culture	\$ 97,511		678,053	Jackson Park Pavilion - Grant large project
Capital Outlay	\$ -		-	
Debt Service	\$ -		-	
Other Expenditures	\$ 1,075,914		1,142,700	
Interfund Transfers (Out)	\$ 34,480		86,944	
Total Expenditures	\$ 3,940,041		4,598,765	
Net Revenues (Expenditures)	\$ 6		46,068	
Beginning Fund Balance	\$ 6		6	
Ending Fund Balance	\$ 6		46,074	

Commentary: