

Debt Service Report

Local Unit Name: City of Negaunee
Local Unit Code: 52-2030
Current Fiscal Year End Date: 12/31/2017

Debt Name: 1997 Water Supply System Revenue Bonds
Issuance Date: 10/1/1997
Issuance Amount: \$2,233,000
Debt Instrument (or Type): Revenue Refunding Bonds
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2016	\$ 46,000	\$ 74,251	\$ 120,251
2017	\$ 48,000	\$ 72,136	\$ 120,136
2018	\$ 50,000	\$ 69,931	\$ 119,931
2019	\$ 53,000	\$ 67,613	\$ 120,613
2020	\$ 55,000	\$ 65,183	\$ 120,183
2021	\$ 57,000	\$ 62,663	\$ 119,663
2022	\$ 60,000	\$ 60,030	\$ 120,030
2023	\$ 63,000	\$ 57,263	\$ 120,263
2024	\$ 65,000	\$ 54,383	\$ 119,383
2025	\$ 69,000	\$ 51,368	\$ 120,368
2026	\$ 71,000	\$ 48,218	\$ 119,218
2027	\$ 75,000	\$ 44,933	\$ 119,933
2028	\$ 78,000	\$ 41,491	\$ 119,491
2029	\$ 82,000	\$ 37,891	\$ 119,891
2030	\$ 85,000	\$ 34,133	\$ 119,133
2031	\$ 89,000	\$ 30,218	\$ 119,218
2032	\$ 93,000	\$ 26,123	\$ 119,123
2033	\$ 97,000	\$ 21,848	\$ 118,848
2034	\$ 102,000	\$ 17,371	\$ 119,371
2035	\$ 106,000	\$ 12,691	\$ 118,691
2036	\$ 111,000	\$ 7,808	\$ 118,808
2037	\$ 118,000	\$ 2,855	\$ 120,855
Totals	\$ 1,673,000	\$ 960,401	\$ 2,633,401

Commentary:

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Debt Service Report

Local Unit Name: City of Negaunee
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Current Fiscal Year End Date: 12/31/2017

Debt Name: 2002 Sanitary Sewer System Revenue Bonds
Issuance Date: 11/1/2002
Issuance Amount: \$3,070,000
Debt Instrument (or Type): Revenue Refunding Bonds
Repayment Source(s): Waste Water Revenue

Years Ending	Principal	Interest	Total
2016	\$ 120,000	\$ 79,460	\$ 199,460
2017	\$ 125,000	\$ 74,360	\$ 199,360
2018	\$ 135,000	\$ 68,610	\$ 203,610
2019	\$ 140,000	\$ 62,400	\$ 202,400
2020	\$ 145,000	\$ 55,960	\$ 200,960
2021	\$ 155,000	\$ 49,290	\$ 204,290
2022	\$ 160,000	\$ 42,160	\$ 202,160
2023	\$ 170,000	\$ 34,800	\$ 204,800
2024	\$ 175,000	\$ 26,640	\$ 201,640
2025	\$ 185,000	\$ 18,240	\$ 203,240
2026	\$ 195,000	\$ 9,360	\$ 204,360
Totals	\$ 1,705,000	\$ 521,280	\$ 2,226,280

Commentary:

Debt Service Report

Local Unit Name: City of Negaunee
Local Unit Code: 52-2030
Current Fiscal Year End Date: 12/31/2017

Debt Name: 2012 Sanitary Sewage System Revenue Bonds
Issuance Date: 9/1/2012
Issuance Amount: \$3,673,000
Debt Instrument (or Type): Revenue Refunding Bonds
Repayment Source(s): Waste Water Revenue

Years Ending	Principal	Interest	Total
2016	\$ 57,000	\$ 74,588	\$ 131,588
2017	\$ 59,000	\$ 73,376	\$ 132,376
2018	\$ 60,000	\$ 72,122	\$ 132,122
2019	\$ 62,000	\$ 70,848	\$ 132,848
2020	\$ 64,000	\$ 69,530	\$ 133,530
2021	\$ 65,000	\$ 68,170	\$ 133,170
2022	\$ 67,000	\$ 66,788	\$ 133,788
2023	\$ 69,000	\$ 65,365	\$ 134,365
2024	\$ 70,000	\$ 63,896	\$ 133,896
2025	\$ 72,000	\$ 62,412	\$ 134,412
2026	\$ 74,000	\$ 60,882	\$ 134,882
2027	76,000	59,308	135,308
2028	78,000	57,694	135,694
2029	80,000	56,036	136,036
2030	82,000	54,336	136,336
2031	84,000	52,594	136,594
2032	87,000	50,808	137,808
2033	89,000	48,960	137,960
2034	91,000	47,068	138,068
2035	94,000	45,136	139,136
2036	96,000	43,138	139,138
2037	99,000	41,098	140,098
2038	101,000	38,994	139,994
2039	104,000	36,848	140,848
2040	107,000	34,638	141,638
2041	109,000	32,364	141,364
2042	112,000	30,048	142,048
2043	115,000	27,668	142,668
2044	118,000	25,224	143,224
2045	121,000	22,715	143,715
2046	125,000	21,446	146,446
2047	128,000	17,488	145,488
2048	131,000	14,768	145,768

2049	135,000	11,986	146,986
2050	138,000	9,116	147,116
2051	142,000	6,184	148,184
2052	149,000	3,166	152,166
Totals	\$ 3,510,000	\$ 1,636,806	\$ 5,146,806

Commentary:

Debt Service Report

Local Unit Name: City of Negaunee
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Current Fiscal Year End Date: 12/31/2017

Debt Name: DeLage Landen Public Finance
Issuance Date: 2/15/2014
Issuance Amount: \$182,579
Debt Instrument (or Type): Electric Truck Lease
Repayment Source(s): Electric Fund

Years Ending	Principal	Interest	Total
2016	\$ 33,714	\$ 4,089	\$ 37,803
2017	\$ 35,025	\$ 2,778	\$ 37,803
2018	36,388	1,416	37,804
Totals	\$ 105,127	\$ 8,283	\$ 113,410

Commentary:

Debt Service Report

Local Unit Name: City of Negaunee
Local Unit Code: 52-2030
Current Fiscal Year End Date: 12/31/2017

Debt Name: PACCAR Financial Corp
Issuance Date: 7/28/2015
Issuance Amount: \$131,475
Debt Instrument (or Type): Peterbilt Sander Lease
Repayment Source(s): Equipment Fund

Years Ending	Principal	Interest	Total
2016	\$ 34,893	\$ -	\$ 34,893
2017	\$ 34,893	\$ -	\$ 34,893
2018	28,579	8,483	37,062
Totals	\$ 98,365	\$ 8,483	\$ 106,848

Commentary:

Debt Service Report

Local Unit Name: City of Negaunee
Local Unit Code: 52-2030
Current Fiscal Year End Date: 12/31/2017

Debt Name: Ford Motor Credit
Issuance Date: 11/27/2013
Issuance Amount: \$29,668
Debt Instrument (or Type): Patrol Vehicle
Repayment Source(s): Equipment Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 6,968	\$ 449	\$ 7,417
Totals	\$ 6,968	\$ 449	\$ 7,417

Commentary: