

Projected Budget Report

Local Unit Name: City of Negaunee
Local Unit Code: 52-2030
Current Fiscal Year End Date: 12/31/2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,997,801	%	\$ 2,269,232	Property Tax increase
Other Taxes	\$ 345,500	%	\$ 375,500	Electric Rate and sales increase
State Revenue Sharing	\$ 153,690	%	\$ 153,690	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 259,268	%	\$ 267,830	CPI increase
Licenses & Permits	\$ 42,000	%	\$ 46,100	
Interest Income	\$ 9,000	%	\$ 9,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 755,953	%	\$ 679,054	
Interfund Transfers (In)	\$ 668,815	%	\$ 569,358	
Total Revenues	\$ 4,232,027		\$ 4,369,764	
EXPENDITURES				
General Government	\$ 690,600	%	\$ 763,625	
Police and Fire	\$ 946,875	%	\$ 992,400	Addition of one officer
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 166,325	%	\$ 171,000	
Other Public Works	\$ 738,800	%	\$ 830,760	Addition of one mechanic
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 20,000	%	\$ 20,000	
Recreation & Culture	\$ 372,400	%	\$ 341,480	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 1,034,342	%	\$ 1,002,714	
Interfund Transfers (Out)	\$ 262,685	%	\$ 247,785	
Total Expenditures	\$ 4,232,027		\$ 4,369,764	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 769,822		\$ -	
Ending Fund Balance	\$ 769,822		\$ -	

Commentary: