

Projected Budget Report

Local Unit Name: City of Negaunee
Local Unit Code: 52-2030
Current Fiscal Year End Date: 12/31/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,841,314	3 %	\$ 1,893,789	COVID-19 Major Adjustments Potential COVID-19 complications
Other Taxes	\$ 370,517	1 %	\$ 373,000	
State Revenue Sharing	\$ 162,102	2 %	\$ 165,030	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 197,907	38 %	\$ 274,000	
Licenses & Permits	\$ 43,300	(16) %	\$ 36,300	
Interest Income	\$ 13,000	- %	\$ 13,000	
Grant Revenues	\$ 172,031	(100) %	\$ -	
Other Revenues	\$ 1,228,331	11 %	\$ 1,368,317	
Interfund Transfers (In)	\$ 108,000	(1) %	\$ 107,282	
Total Revenues	\$ 4,136,502		\$ 4,230,718	
EXPENDITURES				
General Government	\$ 696,200	2 %	\$ 709,450	COVID-19 budget cuts
Police and Fire	\$ 865,630	11 %	\$ 959,300	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 94,200	(11) %	\$ 84,000	
Other Public Works	\$ 772,380	0 %	\$ 772,680	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 1,923	347 %	\$ 8,600	
Recreation & Culture	\$ 360,839	6 %	\$ 382,279	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 1,174,166	(4) %	\$ 1,121,850	
Interfund Transfers (Out)	\$ 105,625	82 %	\$ 192,305	
Total Expenditures	\$ 4,070,963		\$ 4,230,464	
Net Revenues (Expenditures)	\$ 65,539		\$ 254	
Beginning Fund Balance	\$ 932,417		\$ 997,956	
Ending Fund Balance	\$ 997,956		\$ 998,210	

Commentary: