

# Debt Service Report

**Local Unit Name:** City of Negaunee  
**Local Unit Code:** 52-2030  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 2020 Water Supply Revenue Bonds  
**Issuance Date:** 9/3/2020  
**Issuance Amount:** \$1,436,000  
**Debt Instrument (or Type):** Revenue Refunding Bonds  
**Repayment Source(s):** Water Department Funds

Years Ending	Principal	Interest	Total
2020	\$ -	\$ -	\$ -
2021	\$ 78,000	\$ 30,563	\$ 108,563
2022	\$ 81,000	\$ 26,760	\$ 107,760
2023	\$ 82,000	\$ 25,130	\$ 107,130
2024	\$ 83,000	\$ 23,490	106,490
2025	\$ 85,000	\$ 21,820	106,820
2026	\$ 87,000	\$ 20,110	107,110
2027	\$ 91,000	\$ 18,350	109,350
2028	\$ 92,000	\$ 16,520	108,520
2029	\$ 96,000	\$ 14,660	110,660
2030	\$ 97,000	\$ 12,740	109,740
2031	\$ 97,000	\$ 10,800	107,800
2032	\$ 100,000	\$ 8,840	108,840
2033	\$ 102,000	\$ 6,830	108,830
2034	\$ 106,000	\$ 4,770	110,770
2035	\$ 105,000	\$ 2,660	107,660
2036	\$ 54,000	\$ 1,610	55,610
<b>Totals</b>	<b>\$ 1,436,000</b>	<b>\$ 245,653</b>	<b>\$ 1,681,653</b>



# Debt Service Report

**Local Unit Name:** City of Negaunee  
**Local Unit Code:** 52-2030  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 2020 Sewer System Rev Refunding Bonds  
**Issuance Date:** 10/6/2020  
**Issuance Amount:** \$910,000  
**Debt Instrument (or Type):** Revenue Refunding Bonds  
**Repayment Source(s):** Waste Water Fund

Years Ending	Principal	Interest	Total
2020	\$ -	\$ -	\$ -
2021		\$ 7,971	\$ 7,971
2022	\$ 145,000	\$ 9,965	\$ 154,965
2023	\$ 149,000	\$ 8,216	\$ 157,216
2024	\$ 151,000	\$ 6,431	157,431
2025	\$ 153,000	\$ 4,622	157,622
2026	\$ 155,000	\$ 2,790	157,790
2027	157,000	934	157,934
<b>Totals</b>	<b>\$ 910,000</b>	<b>\$ 40,929</b>	<b>\$ 950,929</b>

# Debt Service Report

**Local Unit Name:** City of Negaunee  
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**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 2 2020 Peterbilt Snowplows  
**Issuance Date:** 2/14/2019  
**Issuance Amount:** \$330,224  
**Debt Instrument (or Type):** Lease  
**Repayment Source(s):** Equipment Fund

Years Ending	Principal	Interest	Total
2020	72,882	-	72,882
2021	72,882	13,359	86,241
2022	72,882	10,241	83,123
2023	72,882	5,998	78,880
2024	72,882	3,588	76,470
<b>2025</b>	<b>\$ 364,410</b>	<b>\$ 33,186</b>	<b>\$ 397,596</b>

Commentary:

## Debt Service Report

**Local Unit Name:** City of Negaunee  
**Local Unit Code:** 52-2030  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 2019 Chevrolet Tahoe  
**Issuance Date:** 6/19/2019  
**Issuance Amount:** \$37,869  
**Debt Instrument (or Type):** Lease  
**Repayment Source(s):** Equipment Millage Fund

Years Ending	Principal	Interest	Total
2020	24,504	1,467	25,971
2021	12,609	755	13,364
<b>Totals</b>	<b>\$ 37,113</b>	<b>\$ 2,222</b>	<b>\$ 39,335</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Negaunee  
**Local Unit Code:** 52-2030  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 2019 Electric Aerial Truck Versalift  
**Issuance Date:** 4/1/2020  
**Issuance Amount:** \$139,691  
**Debt Instrument (or Type):** Lease  
**Repayment Source(s):** Electric Fund Capital Outlay

Years Ending	Principal	Interest	Total
2020	\$ 16,802	\$ 3,794	\$ 20,596
2021	\$ 25,200	\$ 4,429	\$ 29,629
2022	\$ 25,200	\$ 3,475	\$ 28,675
2023	\$ 25,200	\$ 2,646	\$ 27,846
2024	\$ 25,200	\$ 4,030	29,230
2025	\$ 12,600	\$ 198	12,798
<b>Totals</b>	<b>\$ 130,202</b>	<b>\$ 18,572</b>	<b>\$ 148,774</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Negaunee  
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**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 2020 Chevrolet Tahoe  
**Issuance Date:** 6/1/2020  
**Issuance Amount:** \$37,746  
**Debt Instrument (or Type):** Lease  
**Repayment Source(s):** Equipment Fund

Years Ending	Principal	Interest	Total
2020	13,236	-	13,236
2021	13,236	1,297	14,532
2022	13,236	665	13,901
<b>Totals</b>	<b>\$ 39,708</b>	<b>\$ 1,962</b>	<b>\$ 41,669</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Negaunee  
**Local Unit Code:** 52-2030  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 2017 Digger Derrick  
**Issuance Date:** 7/1/2017  
**Issuance Amount:** \$223,289,000  
**Debt Instrument (or Type):** Lease  
**Repayment Source(s):** Electric Fund

Years Ending	Principal	Interest	Total
2020	46,561	1,392	47,953
<b>Totals</b>	<b>\$ 46,561</b>	<b>\$ 1,392</b>	<b>\$ 47,953</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	City of Negaunee
<b>Local Unit Code:</b>	52-2030
<b>Current Fiscal Year End Date:</b>	12/31/2020
<b>Debt Name:</b>	Zamboni Model 546
<b>Issuance Date:</b>	11/1/2019
<b>Issuance Amount:</b>	\$103,100
<b>Debt Instrument (or Type):</b>	Lease
<b>Repayment Source(s):</b>	General Fund

Years Ending	Principal	Interest	Total
2020	17,553	4,724	22,277
2021	17,553	4,036	21,589
2022	17,553	3,311	20,864
2023	17,553	2,547	20,100
2024	17,553	1,742	19,295
2025	17,553	893	18,446
<b>Total</b>	<b>\$ 105,318</b>	<b>\$ 17,253</b>	<b>\$ 122,571</b>

Commentary:



# Debt Service Report

**Local Unit Name:** City of Negaunee  
**Local Unit Code:** 52-2030  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** John Deere Mowers  
**Issuance Date:** 5/14/2018  
**Issuance Amount:** \$21,676  
**Debt Instrument (or Type):** Lease  
**Repayment Source(s):** General Fund

Years Ending	Principal	Interest	Total
2020	4,866	619	5,485
2021	4,866	413	5,279
2022	4,866	189	5,055
2023	1,622	16	1,638
<b>Totals</b>	<b>\$ 16,220</b>	<b>\$ 1,237</b>	<b>\$ 17,457</b>

Commentary: